



**City of Champaign Township
Office of the Supervisor
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To: City of Champaign Township Board Members
From: Pamela K. Borowski, Supervisor
Date: November 3, 2009

Subject: 1st Quarter Financial Report for FY 09/10 (All Funds)

The attached document is the Township's financial report for the first quarter (July 1- Sept. 30, 2009) of the current 09/10 fiscal year. This report contains the Township's estimated budget projections for the fiscal year and our current financial condition as of September 30, 2009.

When reading the report please keep in mind the following:

- ◆ The Township financial reports have been separately divided into a statement of revenue and operating expense for the Town Fund and the General Assistance Fund.
- ◆ The revenues reflected in the Town Fund include Town Fund, IMRF and FICA property tax revenues.
- ◆ The expenditures reflected in the Town Fund include a combination of operating costs for both the Supervisor and Assessor's office.
- ◆ The revenues reported in the General Assistance fund are not limited to SSI reimbursements but also include property taxes.
- ◆ In the General Assistance-Transitional Assistance quarterly report numbers reported are limited specifically to the cost of the Township's GA-TA clients whereas expenditures and revenues reported in the quarterly report also include operating costs for the General Assistance program and all GA-TA related expenses (i.e. postage and printing & publishing).